Settlement Period

Last Modified on 17/07/2017 3:06 pm AEST

The settlement period runs Saturday Midnight to Friday 11.59pm. These are then processed on the following Friday, and will appear in your bank account the following Monday or Tuesday dependant on your banking provider.

The settlement period that your deposit relates to is stated in the descriptor. For example if you have a membership settlement for a period the descriptor will be SUBS010317. This means that the deposit was for Subscriptions or memberships with a settlement end date of the 1st of March 2017.

Shop settlements and Events settlements come through the same way however their descriptors are SHOP and EVENTS respectively

For example: Settlement period for Saturday 1 March to Friday 7 March, will be processed on Friday 14 March, and appear in your account next Monday or Tuesday.

Related Articles